# BEARFACTS 1991 – 2001 Tampa-St. Petersburg-Clearwater (MSA) [45300]

Tampa-St. Petersburg-Clearwater is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 2,443,479 ranked 20th in the nation.

## PER CAPITA PERSONAL INCOME

In 2001 Tampa-St. Petersburg-Clearwater had a per capita personal income (PCPI) of \$29,349. This PCPI ranked 103rd in the United States and was 96 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.4 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Tampa-St. Petersburg-Clearwater was \$18,955 and ranked 110th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

### TOTAL PERSONAL INCOME

In 2001 Tampa-St. Petersburg-Clearwater had a total personal income (TPI) of \$71,712,633\*. This TPI ranked 23rd in the United States. In 1991 the TPI of Tampa-St. Petersburg-Clearwater was \$40,013,935\* and ranked 23rd in the United States. The 2001 TPI reflected an increase of 4.1 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.6 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tampa-St. Petersburg-Clearwater. In 2001 net earnings accounted for 61.9 percent of TPI (compared with 56.7 in 1991); dividends, interest, and rent were 21.8 percent (compared with 26.6 in 1991); and personal current transfer receipts were 16.3 percent (compared with 16.7 in 1991). From 2000 to 2001 net earnings increased 3.6 percent; dividends, interest, and rent increased 2.1 percent; and personal current transfer receipts increased 8.7 percent. From 1991 to 2001 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Tampa-St. Petersburg-Clearwater increased from \$49,340,390\* in 2000 to \$51,292,332\* in 2001, an increase of 4.0 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$25,830,953\* to the 2001 estimate was 7.1 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.